

Inventory management is the process of recording, tracking, and controlling inventory within a business. An inventory management system can help to keep track of inventory levels, reorder information, adjust items, etc. With Gridlex Sky, users can store their stock information, track their items, get detailed inventory reports and more.

If you need any help with any feature, data migration of your old accounting data, questions on Chart of Accounts (COA) or anything at all, just email aps@gridlex.com, and our team of expert accountants will be here to help you. Remember, that one of Gridlex's core values is Customer Success. We want you to be successful.

Inventory Management in Gridlex Sky

Step 1: Login into your Gridlex App Suite Account and choose the entity of your choice. Go to the "Inventory" tab and click "Add Inventory."

GRIDLEX Sky Accounting & ERP ▾ Objects Settings ▾ My Account ▾

ACME DEMO RED ENTERPRIS.. ▾

Browse Apps Sky Accounting Shortcuts AI Advisor Revenue Customers Costs Vendors Journal Banking Inventory Fixed Assets Reports Settings

Inventory Items List Add Inventory Adjusted List

Item name : From Date : To Date : Search Clear

| Item Name | Opening Quantity | Stock In (+ve) | Adjusted Quantity (-ve or +ve) | Stock Out (-ve) | Current / Closing Quantity | Closing Quantity Value | Adjustment |
|-------------------|------------------|----------------|--------------------------------|-----------------|----------------------------|------------------------|------------|
| MD621BP21NIC67296 | 0 | 2 | + 8 | 3 | 7 | 27000 | Adjust |
| MD621BP24NIB56046 | 0 | 1 | + 1 | 2 | 0 | 0 | Adjust |
| Mobiles | 0 | 101 | 0 | 90 | 11 | 165000 | Adjust |
| Laptops | 0 | 78 | 0 | 74 | 4 | 100000 | Adjust |
| Dry Fruits | 10 | 108 | 0 | 84 | 34 | 60250 | Adjust |
| T Shirts | 12 | 226 | 0 | 192 | 46 | 32890 | Adjust |
| Biscuits | -1 | 163 | 0 | 142 | 20 | 21700 | Adjust |
| Hard Disk | 4 | 10 | 0 | 11 | 3 | 4050 | Adjust |
| Wood Pulp | 0 | 1000 | -1 | 2 | 997 | 1994000 | Adjust |
| MD626CG53NIC01012 | 0 | 0 | 0 | 1 | -1 | -60000 | Adjust |

Showing 1 to 10 of 15 entries

Previous 1 2 Next

Step 2: Next, add your products to the system by creating product listings for each item you want to track. You can input the item's name, quantity, price, etc. Select the debit and credit accounts and click the "Save" button. Opening inventory will be added.

GRIDLEX

Sky Accounting & ERP ▾ Objects Settings ▾ My Account ▾

ACMEDEMO

RED ENTERPRIS... ▾

Browse Apps

Sky Accounting

Shortcuts

AI Advisor

Revenue

Customers

Costs

Vendors

Journal

Banking

Inventory

Fixed Assets

Reports

Settings

Inventory Items List

Add Inventory

Adjusted List

Item Name *

Dell - 2022

Date *

mm/dd/yyyy

Item Quantity *

Unit Cost *

Total Cost *

Journal

Debit Account *

Inventory

Credit Account *

Balance Adjustments

Debit Center

Credit Center

Debit Division

Credit Division

Debit Labels

Credit Labels

Step 3: Go to Inventory Items List and click "Adjust." Users are required to provide the date, adjusted quantity, and unit value to which the inventory item needs to be adjusted. Mention the Reason for Adjustment.

GRIDLEX

Sky Accounting & ERP ▾ Objects Settings ▾ My Account ▾

ACMEDEMO

RED ENTERPRIS... ▾

Browse Apps

Sky Accounting

Shortcuts

AI Advisor

Revenue

Customers

Costs

Vendors

Journal

Banking

Inventory

Fixed Assets

Reports

Settings

Inventory Items List

Add Inventory

Adjusted List

Laptops

Opening Quantity : 0.0, Current / Closing Quantity : 4.0

Quantity Bought : 78.0, Quantity Sold: 74.0

Closing Quantity Value : 100000.0

From Date : 2022-04-01

To Date: 2022-11-18

Reason *

Description

| Batch | Adjusted Date | Total Stock | Used Stock | Available Stock Quantity | Cost of Single Unit | Available Stock Value | Adjust Quantity | Adjust Unit Value | Adjust Total Value | Adjustment Account |
|-------|--|-------------|------------|--------------------------|---------------------|-----------------------|--------------------------------------|---|--------------------|--------------------|
| 10007 | <div>Copy this Date for all batches</div> <div>11/18/2022</div> <div>Batch added date 2021-05-09</div> | 5.0 | 5.0 | 0.0 | 25000.0 | 0.0 | <div>0.0</div> <div>Adjusted 0</div> | <div>Copy this value for all batches</div> <div>25000.0</div> <div>Adjusted 0</div> | <div>0</div> | Cost Of Goods \$ |
| 10008 | <div>11/18/2022</div> <div>Batch added date 2021-05-09</div> | 2.0 | 2.0 | 0.0 | 40000.0 | 0.0 | <div>0.0</div> <div>Adjusted 0</div> | <div>40000.0</div> <div>Adjusted 0</div> | <div>0</div> | Cost Of Goods \$ |
| 10015 | <div>11/18/2022</div> <div>Batch added date</div> | 7.0 | 7.0 | 0.0 | 35000.0 | 0.0 | <div>0.0</div> <div>Adjusted 0</div> | <div>35000.0</div> <div>Adjusted 0</div> | <div>0</div> | Cost Of Goods \$ |

Step 4: To view a complete list of inventory items, click on "Inventory List."

GRIDLEX

Sky Accounting & ERP ▾ Objects Settings ▾ My Account ▾

ACME DEMO

RED ENTERPRIS.. ▾

Browse Apps

Sky Accounting

Shortcuts

AI Advisor

Revenue

Customers

Costs

Vendors

Journal

Banking

Inventory

Fixed Assets

Reports

Settings

Inventory Items List

Inventory List

Add Inventory

Adjusted List

Laptops

Item Opening Quantity : 0.0, Stock In: 78.0

Adjusted Stock : 0, Stock out: 74.0

Current / Closing Quantity : 4.0, Closing Quantity Value : 100000.0

Batches

Invoices

Credit Note

Customer Advances

Credit Note Refunds

Bills

Vendor Credit

Vendor Advances

Vendor Credit Refunds

| Batch Id | Batch Added Date | Initial Stock | Used Stock (-ve) | Adjusted Quantity (-ve or +ve) | Available Stock | Current Unit Value | Available Stock Value | Source | Update |
|----------|------------------|---------------|------------------|--------------------------------|-----------------|--------------------|-----------------------|--------|--------------|
| 10110 | Aug. 1, 2022 | 10.0 | 6.0 | 0.0 | 4.0 | 25000.0 | 100000.0 | BILL | Not Editable |
| 10108 | July 31, 2022 | 6.0 | 6.0 | 0.0 | 0.0 | 38500.0 | 0.0 | BILL | Not Editable |
| 10104 | July 31, 2022 | 4.0 | 4.0 | 0.0 | 0.0 | 60000.0 | 0.0 | BILL | Not Editable |
| 10103 | July 31, 2022 | 3.0 | 3.0 | 0.0 | 0.0 | 36000.0 | 0.0 | BILL | Not Editable |
| 10096 | June 20, 2022 | 3.0 | 3.0 | 0.0 | 0.0 | 42300.0 | 0.0 | BILL | Not Editable |
| 10091 | May 31, 2022 | 1.0 | 1.0 | 0.0 | 0.0 | 27500.0 | 0.0 | BILL | Not Editable |
| 10089 | May 28, 2022 | 3.0 | 3.0 | 0.0 | 0.0 | 25000.0 | 0.0 | BILL | Not Editable |
| 10082 | April 23, 2022 | 4.0 | 4.0 | 0.0 | 0.0 | 50000.0 | 0.0 | BILL | Not Editable |
| 10078 | April 23, 2022 | 5.0 | 5.0 | 0.0 | 0.0 | 25000.0 | 0.0 | BILL | Not Editable |
| 10074 | April 22, 2022 | 5.0 | 5.0 | 0.0 | 0.0 | 40000.0 | 0.0 | BILL | Not Editable |

Use Gridlex Sky Inventory Management to track the movement of your inventory, including sales, returns, and restocks. This will help you keep track of your stock levels and ensure that you always have the products your customers need.

Inventory automation to help track items through chart of accounts

Automation

GRIDLEX Sky

DIFFERENTIATOR

Items wise inventory reports & Adjusted list

Supplies and Materials

Item Opening Quantity : 0.0, Stock In: 255.0

Adjusted Stock : 90.0, Stock out: 105.0

Current / Closing Quantity : 240.0

Closing Quantity Value : 5060000.0

AI Advisor

Revenue

Customers

Journal

Banking

Inventory

Settings

Batches

Invoices

Customer Advances

Credit Note Refunds

Bills

Vendor Credit

Vendor Advances

Vendor Credit Refunds

| Batch Id | Batch Added Date | Initial Stock | Used Stock (-ve) | Adjusted Quantity (-ve or +ve) | Available Stock | Current Unit Value | Available Stock Value | Source | Update |
|----------|------------------|---------------|------------------|--------------------------------|-----------------|--------------------|-----------------------|-------------|--------------|
| 10004 | Feb. 15, 2022 | 50.0 | 0.0 | 0.0 | 50.0 | 10000.0 | 500000.0 | CREDIT_NOTE | Not Editable |
| 10003 | Feb. 4, 2022 | 10.0 | 0.0 | 0.0 | 10.0 | 10000.0 | 10000.0 | BILL | Not Editable |
| 10000 | Dec. 31, 2021 | 100.0 | 102.0 | +106.0 | 104.0 | 15000.0 | 1560000.0 | OPENING | |

Automatic adjustment of inventory without invoice & bill

Inventory Items List

Add Inventory

Adjusted List

From

To

GO

AI Advisor

Revenue

Customers

Journal

Banking

Inventory

Settings

| Item Name | Opening Quantity | Stock In (+ve) | Adjusted Quantity (-ve or +ve) | Stock Out (-ve) | Current / Closing Quantity | Closing Quantity Value | Adjustment |
|-----------|------------------|----------------|--------------------------------|-----------------|----------------------------|------------------------|------------|
| Pumps | 0.0 | 242.0 | + 102.0 | 129.0 | 215.0 | 448360.0 | Adjust |
| Mica | 0.0 | 100.0 | 0 | 0 | 100.0 | 10000.0 | Adjust |
| Shirts | 100.0 | 20.0 | -70.0 | 10.0 | 40 | 28000.0 | Adjust |

Quick Tip

Gridlex Sky offers a list of shortcuts for common tasks. With the help of these quick shortcuts, users can easily navigate to this different page without having to scroll through other sections. Click on "Manage Inventory" to directly visit the Inventory Items List.

GRIDLEX

Inbox ▾ Zip Helpdesk ▾ Zip CRM ▾ Sky Accounting & ERP ▾ Sky Expenses ▾ Ray HRMS ▾ Objects Settings ▾ My Account ▾

Browse Apps

Sky Accounting

Shortcuts

AI Advisor

Revenue

Customers

Costs

Vendors

Journal

Banking

Inventory

Fixed Assets

Reports

Settings

GRIDLEX

Praneam Hospi...

Shortcuts

If you need any help with any feature, data migration of your old accounting data, questions on Chart of Accounts (COA) or anything at all, just email apps@gridlex.com and our team of expert accountants will be here to help you. Remember, that one of Gridlex's core values is Customer Success. We want you to be successful.

Shortcuts for Common Tasks

Revenue

Create an [Invoice](#)

Record a [Customer Receipt](#)

Post a [Credit Note](#)

Post a [Customer Advance](#)

Add a [Customer](#)

Reports

Review your [P&L, Balance Sheet, Trial Balance](#)

Review your [Accounts Receivables](#)

Review your [Accounts Payable](#)

Review your [GSTR-1, GSTR-3B](#)

Setup Configuration Tasks

Update your Address, logo and signature for Invoice, Bills and Transactions ([Update](#))

Update your reporting time period: Current is Jan 01 to Dec 31 ([Update](#))

Connect your bank accounts: Not Yet Done ([Add Bank](#))

Update your [Chart Of Accounts](#) to customize for your business

Create [Centers](#), [Divisions](#) and [Label](#) to better organize your business

Create your [Revenue Templates](#), [Cost Templates](#) and [Transaction Templates](#) to customize for your business

Costs

Create a [Bill](#)

Record a [Vendor Payment](#)

Post a [Vendor Credit](#)

Post a [Vendor Advance](#)

Add a [Vendor](#)

Other

Create a [Manual Journal Entry / Transaction](#)

Upload, categorize and reconcile your [Bank Transactions](#)

Create a [New Item](#)

[Manage Inventory](#)

[Manage Fixed Assets](#)